

RESOLUTION FIXING THE TAX LEVY IN
STEWART COUNTY, TENNESSEE
FOR THE YEAR BEGINNING JULY 1, 2009

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Stewart County, Tennessee, assembled in called session on this 28th day of September 2009, that the combined property tax rate for Stewart County, Tennessee for the year beginning July 1, 2009 shall be \$2.00 on each \$100.00 of taxable property, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

FUND	RATE
General	\$ 1.02
Highway/Public Works	\$ 0.07
General Purpose School	\$ 0.31
General Debt Service	\$ 0.60
 Total	 \$ 2.00

SECTION 2. BE IT FURTHER RESOLVED that there is hereby levied a gross receipts tax as provided by law. The proceeds of the gross receipts tax herein levied shall accrue \$450 to the General Debt Service Fund, \$36,579 to the General Purpose School Fund and the remainder to the General Fund.

SECTION 3. BE IT FURTHER RESOLVED that State Revenue Sharing - TVA funds shall accrue \$1,672,209 to the General Purpose School Fund, \$71,238 to the Highway Fund and the remainder to the General Fund. \$276,500 of the first State Revenue Sharing-TVA payment of FY 09-10 should go to the General Purpose School Fund to cover the TCRS county match for the General Purpose School Fund. \$71,238 of the first State Revenue Sharing-TVA payment of FY 09-10 should go to the County Highway Fund to cover the TCRS county match for the County Highway Fund. In the event the first State Revenue Sharing-TVA payment is received and disbursed before the FY 09-10 budget is passed, appropriation to the General Purpose School and Highway Funds for the TCRS county match is to be taken from the next Revenue Sharing-TVA payment. Any unencumbered balances in the State Revenue Sharing-TVA funds to cover the TCRS county match for General Purpose School Fund and Highway Fund must be set up in a designated reserve account at FY Ending June 30, 2010 and applied to the next fiscal year's appropriations.

SECTION 4. BE IT FURTHER RESOLVED, the Bureau of Land Management payments shall accrue 64.28% to the County General Fund, 35.24% to the General Debt Service Fund and .48% to the General Capital Projects Fund.

SECTION 5. BE IT FURTHER RESOLVED that \$276,000 of sales tax returned to the Debt Service Fund by the General Purpose School Fund will be retained by the General Purpose School Fund for FY 2009-2010.

SECTION 6. BE IT FURTHER RESOLVED that all resolutions of the Board of County Commissioners of Stewart County, Tennessee, which are in conflict with this resolution are hereby repealed.


SECTION 7. BE IT FURTHER RESOLVED that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 28th day of September 2009 by a unanimous vote of the Stewart County Commission in Called Session.

Certified by the Stewart County Court Clerk

I, Jimmy G. Fitzhugh, Stewart County Clerk hereby certify this to be an exact copy of the Resolution passed by a unanimous vote of the Stewart County Commission meeting in Regular Session on October 13, 2009.

10



Jimmy G. Fitzhugh
Jimmy G. Fitzhugh